

#### Press Information

# **Kyocera Cutting Tools**

# KYOCERA to Acquire 100% Ownership of Denmark-Based Industrial Cutting Tool Manufacturer UNIMERCO Group A/S

Kyoto/Neuss, 29. June 2011 – Kyocera Corporation (President: Tetsuo Kuba; herein "Kyocera") today announced that its wholly-owned Germany-based subsidiary Kyocera Fineceramics GmbH (President: Shigeru Koyama; herein "KFG") has completed a share purchase agreement regarding the Denmark-based industrial cutting tool manufacturing and sales company Unimerco Group A/S (President: Kenneth Iversen; herein "Unimerco"). Effective July 11, KFG will acquire 100% ownership of shares of Unimerco, making it a wholly-owned subsidiary and allowing KFG to strengthen its cutting tool business in Europe.

Established in Denmark in 1964, Unimerco is a globally expanding cutting tool manufacturer concentrated in Europe. As an independent supplier of high-performance, custom-made solid-type cutting tools for a diverse range of industrial fields including automotive, aviation, wind power, hydraulic equipment and woodworking, the company has earned a highly respected reputation in the cutting tool market.

Kyocera, which started its industrial cutting tool business in 1973, has been contributing to advanced productivity for its customers through the development, manufacturing and sales of mainly its wide range of indexable cutting tool products. With the addition of solid-type tools to its lineup, Kyocera is aiming for continued growth

# Contact:

Kyocera Fineceramics GmbH
Daniela Faust
Leiterin Unternehmenskommunikation
Hammfelddamm 6
41460 Neuss
Tel.: 0049 2131/16 37 - 188
Fax:0049 2131/16 37 - 150
Mobil:0049 175/7275706
daniela.faust@kyocera.de
www.kyocera.de

Weber Shandwick Deutschland GmbH
Peter Manderfeld
Account Manager
Hohenzollernring 79 - 83
50672 Köln
Germany
Tel.:0049 221 - 94 99 18 - 42
Fax: 0049 221 - 94 99 18 - 10
pmanderfeld@webershandwick.com
www.webershandwick.de



#### Press Information

as a comprehensive cutting tools manufacturer able to meet a wider range of customer needs.

By incorporating Unimerco as a wholly-owned subsidiary, KFG will be able to expand sales locations throughout the predominant European market and strengthen sales of its conventional product lines. Furthermore, by adding Unimerco's line of high-quality, high-precision, custom-made solid-type cutting tools to the Kyocera Group lineup, KFG will also be able to fully engage in the growing fields of cutting tools for aviation and energy, as well as the distinct northern European woodworking market, thus expanding its business.

"Kyocera shares Unimerco's corporate culture and management style of valuing its employees and encouraging participation by all," stated KFG President Shigeru Koyama. "By combining the strength of the two companies we will aim for further growth in the European industrial cutting tool market."

"We are extremely happy to be joining the Kyocera Group," said Unimerco CEO Kenneth Iversen. "In unifying the two companies we will strive to aggressively develop our business on a global scale, and continue to supply products that provide full satisfaction to our customers."

The acquisition also means that Kyocera will enter into a new business arena with Unimerco's other major activity, Unimerco Fastening, which sells nailers, nails and compressors under the Tjep brand. This part of the company — primarily targeting the construction industry — is currently growing rapidly in a number of

# Contact:

Kyocera Fineceramics GmbH
Daniela Faust
Leiterin Unternehmenskommunikation
Hammfelddamm 6
41460 Neuss
Tel.: 0049 2131/16 37 - 188
Fax:0049 2131/16 37 - 150
Mobil:0049 175/7275706
daniela.faust@kyocera.de
www.kyocera.de

Weber Shandwick Deutschland GmbH Peter Manderfeld Account Manager Hohenzollernring 79 - 83 50672 Köln Germany Tel.:0049 221 - 94 99 18 - 42 Fax: 0049 221 - 94 99 18 - 10 pmanderfeld@webershandwick.com www.webershandwick.de



# **Press Information**

European markets, and over the coming years further globalization is expected.

Upon completion of the agreement, Kenneth Iversen will remain as Unimerco president and all employees will be kept on in continuation of Unimerco Group operations.

In recent years, market competition has been intensifying, with increased demand in manufacturing fields for high-performance industrial cutting tools that can deliver high-precision and high-speed cutting. The synergy created by the unification of Kyocera and Unimerco will strengthen the company's cutting tool business to a new level, and allow it to meet an even wider variety of customer needs — helping to contribute to enhanced productivity on the factory floor.

#### **About Unimerco**

Unimerco is an international manufacturer, distributor and service provider within machining. The core activities comprise optimisation guidance and sales of tooling solutions for e.g. the automotive, aerospace, metal, woodworking, power generation, fluid power and food industries. Unimerco was established in Denmark in 1964, and today has companies in Europe, the USA and Asia.

#### **About Kyocera**

Headquartered in Kyoto, Japan, Kyocera Corporation is one of the world's leading manufacturers of fine ceramic components for the technology industry. The strategically important divisions in the Kyocera Group, which is comprised of 208 subsidiaries (as of March 31, 2011), are information and communications technologies, products which increase quality of life, and environmentally friendly products. The technology group is also one of the largest producers of solar energy systems worldwide.

With a global workforce of about 66.000 employees, Kyocera posted net sales of approximately €10.74 billion in fiscal year 2010/2011. The products marketed by the company in Europe include laser printers, digital copying systems, microelectronic components, fineceramic products and complete solar power systems. The Kyocera Group has two independent companies in the Federal Republic of Germany: Kyocera Fineceramics GmbH in Neuss and Esslingen and Kyocera Mita Deutschland GmbH in Meerbusch.

The company also takes an active interest in cultural affairs. The Kyoto Prize, a prominent international award, is presented each year by the Inamori Foundation — established by Kyocera founder Dr. Kazuo Inamori — to individuals and groups worldwide who have contributed significantly to the scientific, cultural, and spiritual betterment of humankind (converted at present €430.000 per prize category).

# Contact:

Kyocera Fineceramics GmbH
Daniela Faust
Leiterin Unternehmenskommunikation
Hammfelddamm 6
41460 Neuss
Tel.: 0049 2131/16 37 - 188
Fax:0049 2131/16 37 - 150
Mobil:0049 175/7275706
daniela.faust@kyocera.de
www.kyocera.de

Weber Shandwick Deutschland GmbH Peter Manderfeld Account Manager Hohenzollernring 79 - 83 50672 Köln Germany Tel.:0049 221 - 94 99 18 - 42 Fax: 0049 221 - 94 99 18 - 10 pmanderfeld@webershandwick.com www.webershandwick.de